

**TOWNSEND FINANCE COMMITTEE
March 31, 2016
Meeting Room 2**

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TOWN OF TOWNSEND
TOWN CLERK

The meeting was called to order at 6:40pm by Mr. Klein in meeting room 2, Memorial Hall.

Present: Don Klein, Gini King, Sam Grant, Nancy Rapoza
Absent: Andrea Wood, Mary Letourneau

Guests: Jim Kreidler, Linda Johansen

Mr. Kreidler reviewed revenue information. Very preliminary budget/revenue information shows there is that there is a shortfall of \$229,000. Outstanding issues include union contract negotiations and review of healthcare plan. Mr. Kreidler explained that due to the richness of the healthcare plan the town offers, there will be a penalty assessed at the end of FY18 if changes are not made. Review will include the percentage split as well as plan design.

Mr. Klein informed the committee that there is a meeting with the MSBA at the school on 4/5 at either 9am or 1pm. Once the time is confirmed, he will inform the members.

Next meeting will be April 7th and will include review of the police and fire department budgets. Interim Chief Barrieau and Chief Boynton will be invited to attend.

Meeting between Finance Committee and Board of Selectmen scheduled for April 12th.

Motion to adjourn was made at 7:40pm by Ms. King, seconded by Mr. Grant vote was unanimous to adjourn.